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COMMON BID CUM APPLICATION FORM

PESHA WHEAT LIMITED - INITIAL PUBLIC ISSUE - R
Registered Office: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Tel No.: +91 88788 76796; E-mail: info@peshawheat.com; Website: www.peshawheat.com
Contact person: Ms. Ritu Jain, Company Secretary & Compliance Officer, Corporate Identity Number: U10797MP2023PLC069079

FOR RESIDENT INDIAN INVESTORS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS



To,
The Board of Directors
PESHA WHEAT LIMITED

100% BOOK BUILT ISSUE
ISIN: INE0SR101016

Bid cum Application Form No.

SYNDICATE MEMBER'S STAMP & CODE	SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER		

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS	☐ NSDL ☐ CDSL	6. INVESTOR STATUS ☐ Individual(s) - IND ☐ Hindu Undivided Family - HUF* ☐ Bodies Corporate - CO ☐ Systemically Important NBFCs ☐ Banks & Financial Institutions - FI ☐ Mutual Funds - MF ☐ National Investment Fund - NIF ☐ Insurance Funds - IF ☐ Insurance Companies - IC ☐ Venture Capital Fund - VCF ☐ Alternative Investment Fund - AIF ☐ Other QIBs - OTH ☐ Non Resident Indian - NRI (Non-repatriation basis) ☐ All entities other than QIBs, Bodies Corporates and Individuals - NOH Please Specify _____ *HUF should apply only through Karta (Application by HUF would be treated on par with individual).
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

4. BID OPTIONS (ONLY INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")												5. CATEGORY ☐ Individual Bidders ☐ Non-Institutional Bidders ☐ QIB		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in Multiples of Bid Lot as advertised)								Price per Equity Share (₹) (Price in multiples of ₹ 1 only) (In Figures only)				"Cut-off" (Please ✓/tick)	
	8	7	6	5	4	3	2	1	Bid Price	Individual Discount	Net Price			
Option 1														☐
(OR) Option 2													☐	
(OR) Option 3													☐	

Please note that applications must be made in minimum of 2,400 Equity Shares and further multiples of 1,200 Equity Shares accordingly.

7. PAYMENT DETAILS [IN CAPITAL LETTERS]	PAYMENT OPTION: FULL PAYMENT ☒
Amount blocked (₹ in figures) _____ (₹ in words) _____	
ASBA Bank A/c No. _____	
Bank Name & Branch _____	
OR	
UPI ID (Maximum 45 characters) _____	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (ACKNOWLEDGING UPLOAD OF BID IN STOCK EXCHANGE SYSTEM)
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.	
	1) _____	
	2) _____	
Date : _____, 2026	3) _____	

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PESHA WHEAT LIMITED
INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Members / Registered Broker / SCSB / CDP / RTA / Agent

Bid cum Application Form No.

DPID / CL. ID		PAN of Sole / First Bidder
Amount blocked (₹ in figures)	ASBA Bank A/c No./UPI ID	Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent
Bank Name & Branch		
Received from Mr./Ms./M/s. _____		
Telephone / Mobile _____	Email _____	

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PESHA WHEAT LIMITED INITIAL PUBLIC ISSUE - R	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Registered Broker / SCSB / CDP / RTA / Agent	Name of Sole / First Bidder	
	No. of Equity Shares					
	Bid Price (₹)					
	Amount Blocked (₹ in figures)					
ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____					Acknowledgement Slip for Bidder Bid cum Application Form No.	

Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

PESHA WHEAT LIMITED 1

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED SEPTEMBER 18, 2026 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated September 18, 2026, filed with the Registrar of Companies, Gwalior (the "RoC"), (If I am / we are in India) or the RHP, the General Information Document for Investing in Public Issue. ("GID") and having studied the attached details as per the Abridged Prospectus, I / we hereby apply for Allotment to me / us of the Equity Shares in the Issue upto my / our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCSBs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP as applicable. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/We have read the RHP and that my/our investment decision is based solely on the RHP (B) I/we have read and agree to the representations, warranties and agreements contained in the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (C) the Equity Shares issued in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be Issued or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being Issued and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the Issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be Issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am / we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Issue shall reject the application. 3) I/We hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide our consent to the Stock Exchanges / Sponsor Bank / NPCI / Registrar to the Issue for collecting, storing and usage validating our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see "Issue Procedure" and "Restriction on Foreign Ownership of Indian Securities" beginning on pages 313 and 341 respectively of the RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an Issue' during the Bid/Issue period by a Bidder and not 'an Issue'.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Issue will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account of the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Issue nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price band is ₹ 95/- to ₹ 101/- per Equity Share. The floor price is 9.50 times of the face value and the cap price is 10.10 times of the face value. Minimum Bid Lot is two lots and in multiples of 1,200 Equity Shares thereafter. The Bid/Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of Individual Bidders, such number of Equity Shares for a minimum application size of two lots wherein amount exceeds more than ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please enter investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 5,00,000 can apply as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that: (a) bank where the bank account linked with their UPI ID is maintained; and (b) UPI Bidders with application size up to ₹ 5,00,000 bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID belonging to any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 313 of the RHP.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 and press release dated March 28, 2023 and any subsequent press releases in this regard. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in it or accompanied in it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be Issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act, and in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (ii) in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those Issue and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Issue Procedure" on pages 288 and 313 of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) with the terms and conditions contained therein or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchange.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE ISSUE
- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue. - In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. - In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. - For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail Id: ipo.upi@npci.org.in and the Registrar to the Issue at Tel: 011-47581432; E-mail: investor.ipo@maashitla.com - In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹ 5,00,000, ensure that the bid is uploaded only by the SCSBs - Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. on the Bid/ Issue Closing Date.	PESHTA WHEAT LIMITED Corporate Identity Number: U10797MP2023PLC069079 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh. Tel No.: +91 88788 76796 E-mail: info@peshawheat.com Website: www.peshawheat.com Contact person: Ms. Ritu Jain, Company Secretary & Compliance Officer	MAASHITLA SECURITIES PRIVATE LIMITED CIN: U67100DL2010PTC208725 Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India. Tel. Number: 011-47581432 Email Id: investor.ipo@maashitla.com Investors Grievance Id: investor.ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration Number: INR000004370



(Scan this code to view Red Herring Prospectus
and Abridged Prospectus)



Abridged Prospectus
Dated: September 18, 2026
100% Book Built Issue
Please read Section 26 and 32 of the
Companies Act, 2013

PESHTA WHEAT LIMITED

Corporate Identity Numbers: U10797MP2023PLC069079

REGISTERED OFFICE		CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.		-	Ms. Ritu Jain Company Secretary & Compliance Officer	Tel No: +91 88788 76796 Email Id: info@peshwawheat.com	www.peshwawheat.com
PROMOTERS OF OUR COMPANY: RAHAT ALI SAIYED, SADAF SAIYED, SHEHNAJ, MO. JED AND RIYAZUDDIN QURESHI					
DETAILS OF THE ISSUE					
TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY	
Fresh Issue	52,99,200 Equity Shares of ₹ 10/- each aggregating to ₹ [●] Lakhs	Nil	52,99,200 Equity Shares of ₹10/- each aggregating to ₹ [●] Lakhs	THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(2) OF SEBI ICDR REGULATION, 2018. AS THE COMPANY'S POST ISSUE PAID-UP CAPITAL EXCEEDS RS. 1000 LAKHS BUT DOES NOT EXCEEDS RS. 2500 LAKHS.	
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES					
RISK IN RELATION TO THE FIRST ISSUE					
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” beginning on page 117 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily Hindi regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.					
GENERAL RISKS					
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to Section titled “Risk Factors” beginning on page 16 of the Red Herring Prospectus.					
ISSUER'S ABSOLUTE RESPONSIBILITY					
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.					
LISTING					
The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be BSE Limited (“BSE”).					
BOOK RUNNING LEAD MANAGER TO THE ISSUE					
NAME AND LOGO		CONTACT PERSON		EMAIL & TELEPHONE	
 Finaax Capital Advisors Private Limited		Mr. Ikshit Shah / Mr. Yash Doshi		Email: info@finaaxcapital.com Tel. No: +91 94295 50695 / 95375 94321	
REGISTRAR TO THE ISSUE					
NAME AND LOGO		CONTACT PERSON		EMAIL & TELEPHONE	
 Maashitla Securities Private Limited		Mr. Mukul Agrawal		Email: investor.ipo@maashitla.com Tel. No: 011-47581432	
BID/ISSUE PERIOD					
BID/ISSUE OPENS ON: THURSDAY, SEPTEMBER 24, 2026			BID/ISSUE CLOSES ON: MONDAY, SEPTEMBER 28, 2026		

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of BSE Limited at <https://www.bseindia.com/>, the Company at <http://www.peshwawheat.com> and the BRLM at <https://finaaxcapital.com/>. References below to page numbers are to page numbers of the Red Herring Prospectus dated September 18, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. SUMMARY OF THE PRIMARY BUSINESS

A. Business Overview

Our Company is engaged in the business of processing of wheat based products such as Atta – wheat flour, Sortex Wheat, Broken Wheat and processing of other flour products such as Gram Flour (Besan) and Maize Flour. Our Company has presence in packing product segment (50 kg and 30 kg). We also utilize the by-products and waste materials, such as wheat bran generated during our manufacturing process for cattle feed. This approach ensures that our processing unit operates with zero waste and zero discharge. We currently operate with a modern, integrated flour processing unit equipped with advanced milling and cleaning technology located at Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002 with an installed capacity of 56100 MTPA, where the production of our products is carried out. Our operations are rooted in delivering good quality and hygienically processed flour products, supported by stringent quality control measures. Our Company is accredited with State License under Food Safety and Standard Authority of India (FSSAI) and Centre License under Food Safety and Standard Authority of India (FSSAI). To demonstrate food safety commitment, our organization has received ISO 22000 -2018, for food safety management. Our in-house processing enables us to minimize production time, bring cost effectiveness, have an effective control over every stage of production process that allows continuous monitoring of our product's quality. We market and sell our products in B2B segment majorly in the states of Madhya Pradesh, Maharashtra, Karnataka and Gujarat. Our products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers and to customers who purchase our products in bulk quantity. This model allows us to cater to the needs of large scale buyers and establish long term business relationships.

Our Company is also engaged in the business of trading of vegetables such as potatoes and tomatoes. The supply and distribution of vegetables is carried out within the state of Madhya Pradesh. The Company sources these vegetables from suppliers, ensuring good quality and consistent supply. Our operations include procurement, quality control and distribution to meet the needs of market.

For further details, please refer to the chapter titled **“Business Overview”** beginning on Page No. 141 of the Red Herring Prospectus.

Revenue Bifurcation of Wheat Products, Other Flours and Trading of Other Products:

(₹ in Lakhs)

Sr. No.	Particulars	For the Financial Year ended					
		March 31, 2026		March 31, 2025		March 31, 2024#	
		Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
A.	Wheat Products						
1.	Atta-wheat flour	8258.58	38.25	10426.66	60.78	5450.92	61.85
2.	Sortex Wheat	9163.15	42.43	3413.97	19.90	3312.11	37.58
3.	Broken Wheat	767.59	3.55	-	-	-	-
4.	Wheat Bran	336.45	1.56	-	-	49.95	0.57
	Total (A)	18525.77	85.79	13840.63	80.69	8812.98	100.00
B.	Other Flours						
1.	Gram flour (Besan)	-	-	33.17	0.19	-	-
2.	Maize Flour	2293.96	10.62	924.62	5.39	-	-
	Total (B)	2293.96	10.62	957.79	5.58	-	-
	Total (A+B)	20819.73	96.41	14798.42	86.27	8812.98	100.00
C.	Trading of Other Products						
1.	Vegetables	773.79	3.59	2355.08	13.73	-	-
	Total (C)	773.79	3.59	2355.08	13.73	-	-
	Total (A+B+C)	21593.52	100.00	17153.50	100.00	8812.98	100.00

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.

B. Description of industries served and typical customer/ clients of the Company:**➤ Sale through Super Stockiest:**

Under this vertical, our wheat based products and other flour products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers.

➤ Direct Sale to Customers:

Under this vertical, our wheat based products and other flour products including trading of vegetables are directly sold to customers who require large volumes/bulk quantity. These buyers may include households with high consumption, restaurants, bakeries, wholesalers, or community groups.

C. Key geographies served:*(₹ in Lakhs)*

Sr. No.	Name of State	For the Financial Year ended					
		March 31, 2026		March 31, 2025		March 31, 2024#	
		Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
1.	Madhya Pradesh	20991.61	97.21	16006.87	93.32	7907.46	89.73
2.	Maharashtra	601.91	2.79	1113.99	6.49	766.27	8.69
3.	Karnataka	-	-	23.06	0.13	135.90	1.54
4.	Gujarat	-	-	9.58	0.06	3.34	0.04
	Total	21593.52	100.00	17153.50	100.00	8812.98	100.00

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.

D. Revenue concentration among top 5 customers:*(₹ in Lakhs)*

Particulars	For the Financial Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024\$	
	Amount	%	Amount	%	Amount	%
Customer 1	4079.10	18.89	3702.40	21.58	383.10	4.35
Customer 2	3944.11	18.27	3618.91	21.10	377.71	4.29
Customer 3	3507.74	16.24	2180.35	12.71	197.74	2.24
Customer 4	1321.42	6.12	1501.69	8.75	194.57	2.21
Customer 5	996.96	4.62	845.99	4.93	191.71	2.18
Total	13849.32	64.14	11849.34	69.08	1344.83	15.27

\$ The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'. For comparative purposes, the full financial figures for the FY 2023-24 have been considered.

E. Key manufacturing or other facilities:

Description	Address
Registered Office	Office No. 308 , The One, 05, R N T Marg, 3rd floor, Indore, Madhya Pradesh.
Processing Unit	Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002.
Warehouse	Jayshree Balaji Warehouse Betma, Dhar Road, Indore, Madhya Pradesh.

F. Business strengths and strategies:**Strengths**

- Established Promoters and Skilled Management Team
- Integrated Processing Operations
- Strategic Procurement Relationship and strong Supply Chain
- Strong focus on Quality and Food Safety Standards and maintaining Hygienic Processing Standards

Business Strategies

- Quality Assurance Management
- Market Expansion and Diversification
- Optimizing Operational Efficiency
- Capitalizing on Market Expertise and Relationships
- Efficient Resource Optimization

For further details, please refer to chapter titled "**Business Overview**" beginning on Page No. 141 of the Red Herring Prospectus.

2. SUMMARY OF THE INDUSTRY

The food processing industry in India is one of the largest employers within organised manufacturing, accounting for 12.41 per cent of total employment in the organised sector. In the fiscal year FY24, the value of agri-food exports, which includes processed food exports, reached USD 46.44 billion, constituting roughly 11.7 per cent of India's total exports. Notably, the share of processed food exports within agri-food exports has risen from 14.9 per cent in FY18 to 23.4 per cent in FY24. To foster growth in the food processing sector, the Indian government has initiated several key programs, including the Pradhan Mantri Kisan Sampada Yojana (PMKSY). This scheme focuses on developing modern infrastructure and optimising supply chains from farm to retail. By minimising post-harvest losses, increasing processing capabilities, and enhancing export levels, PMKSY aims to promote the overall advancement of the food processing industry. As of 31 October 2024, 1,079 PMKSY projects have been completed. For further details, please refer to the chapter titled **"Industry Overview"** beginning on Page No. 128 of the Red Herring Prospectus.

3. PROMOTERS OF THE COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Rahat Ali Saiyed	Individual	Rahat Ali Saiyed, aged 42 years, is one of the Promoter, Chairman and Managing Director of our Company. He has completed Bachelor of Arts (B.A) and Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore. He is having an experience of more than 7 years in the Agriculture and Food Industry. He is currently involved in formulating business strategies and manages Purchase, Sales, Marketing, Finance and Accounting, Compliance Department of the Company.
2.	Sadaf Saiyed	Individual	Sadaf Saiyed, aged 39 years, is the Promoter and Whole Time Director of our Company. She has completed Bachelor of Arts (B.A) and Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore. She is having an experience of more than 7 years in the Agriculture and Food Industry. She overlooks Production, Packaging and Dispatch Department of the Company.
3.	Shehnaj	Individual	Shehnaj, aged 54 years, is the Promoter and Non-Executive Director of our Company. She is having an experience of more than 7 years in the Agriculture and Food Industry.
4.	Mo. Jed	Individual	Mo. Jed, aged 34 years, is the Promoter of our Company. He has completed his education upto elementary level from District Primary Education Board, Khargone. He is having an experience of 7 years in the Agriculture and Food Industry.
5.	Riyazuddin Qureshi	Individual	Riyazuddin Qureshi, aged 68 years, is the Promoter of our Company. He is having an experience of more than 7 years in the Agriculture and Food Industry. He has also served as Health Officer (In-charge Chief Municipal Officer), Neemuch, Madhya Pradesh for more than 35 years. He has no record of formal academic qualification.

For further details, see **"Our Promoters and Promoters Group"** beginning on page 201 of the Red Herring Prospectus.

4. OBJECTS OF THE ISSUE

The Issue comprises of entirely a fresh Issue of 52,99,200 Equity Shares of our Company at an Issue Price of ₹ [●] per Equity Share. We intend to utilize the proceeds of the Issue to meet the following objects: -

(₹ in Lakhs)

Sr. No.	Particulars	Amount
1.	Funding Capital Expenditure towards Purchase of Plant and Machineries	669.09
2.	Funding Capital Expenditure towards Civil Construction	501.20
3.	Funding Working Capital Requirements	2,650.00
4.	General Corporate Purposes*	[●]**
	Net Proceeds	[●]**

*The amount utilized for General Corporate Purposes will not exceed 15% of the Gross Proceeds from the Issue or ₹ 1,000.00 lakhs, whichever is lower.

** To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.

5. PRE-OFFER AND POST-OFFER SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF OUR PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS

The aggregate shareholding, of each of the (A) Promoter(s), (B) Members of the Promoter Group and (C) top 10 Shareholders (other than the Promoter and Promoter Group) as on the date of draft offer document / offer document and as at allotment as per the below mentioned format:

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
A. Promoters					
1.	Rahat Ali Saiyed	24,50,000	17.85	24,50,000	12.88
2.	Sadaf Saiyed	29,00,000	21.12	29,00,000	15.24

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
3.	Shehnaj	21,38,000	15.57	21,38,000	11.24
4.	Riyazuddin Qureshi	18,60,000	13.55	18,60,000	9.77
5.	Mo Jed	6,20,000	4.52	6,20,000	3.26
Total – A		99,68,000	72.61	99,68,000	52.39
B. Promoters' Group					
1.	-	-	-	-	-
Total – B		-	-	-	-
C. Top 10 Shareholders (other than A & B above)					
1.	Apexshine Consultancies and Agencies LLP	4,50,000	3.28	4,50,000	2.36
2.	Niagra Growth Private Limited	2,48,722	1.81	2,48,722	1.31
3.	Prakash Chand G HUF	2,20,000	1.60	2,20,000	1.16
4.	Mayank Ambika Prasad Mishra	2,00,000	1.46	2,00,000	1.05
5.	Shankesh Vijayakumar	1,60,000	1.17	1,60,000	0.84
6.	Rekha Gunavanth Kumar	1,36,400	0.99	1,36,400	0.72
7.	Trina Devang Vyas	1,13,636	0.83	1,13,636	0.60
8.	Indu Ramanlal Golecha	1,13,636	0.83	1,13,636	0.60
9.	Hemant Naresh Jain HUF	1,00,000	0.73	1,00,000	0.53
10.	Akilandeswari Selvamurthy	92,000	0.67	92,000	0.48
Total – C		18,34,394	13.36	18,34,394	9.64
D. Public					
1.	Others-Public	19,26,602	14.03	19,26,602	10.12
2.	Initial Public Issue	-	-	52,99,200	27.85
Total-D		19,26,602	14.03	72,25,802	37.97
Total Promoters and Promoters' Group and Public (A+B+C+D)		1,37,28,996	100.00	1,90,28,196	100.00

* Rounded off

Notes:

1) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

6. SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Financial Statement for the Financial Year ended on March 31, 2026, Financial Year ended March 31, 2025, for the Period ended March 31, 2024, and For the Period Ended on December 25, 2023.

(₹ in Lakhs except %)

Particulars	Year Ended 31 st March, 2026	Year Ended 31 st March, 2025	Period Ended 31 st March, 2024	Period Ended 25th Dec, 2023
Share capital	1,372.90	1,372.90	686.45	728.57
Net Worth	4,306.44	2,725.62	1,542.01	728.57
Revenue	21,593.52	17,153.50	4,379.30	4,433.68
EBITDA	2,273.34	1,804.59	690.52	148.63
Profit after Tax	1,580.82	1,183.61	521.06	53.29
Basic Earnings per share	11.51	8.62	7.82	0.86
Diluted earnings per share	11.51	8.62	7.82	0.86
Return on Equity	44.96%	55.47%	45.90%	9.94%
Net asset value per equity share	31.37	19.85	11.58	5.88
Total borrowings	2,373.60	2,260.14	792.67	567.40
Cash Flow from Operating Activities	1,564.45	(1,310.47)	(202.41)	(430.84)
Cash Flow from Investing Activities	11.98	(29.29)	(168.57)	1.45
Cash Flow from Financial Activities	4.28	1,354.54	503.49	453.43

For details, see “Restated Financial Statements” and “Other Financial Information” on pages 209 and 258 respectively, of the Red Herring Prospectus.

7. SUMMARY OF KEY PERFORMANCE INDICATORS

(₹ in Lakhs except Percentage and Ratio)

Particulars	Unit of Measurement	For the Year Ended on March 31, 2026	For the Year Ended on March 31, 2025	For the Period Ended on March 31, 2024	For the Period Ended on December 25, 2023
Revenue from Operations ⁽¹⁾	In ₹	21,593.52	17,153.50	4,379.30	4,433.68
EBITDA ⁽²⁾	In ₹	2,273.34	1,804.59	690.52	148.63
EBITDA Margin ⁽³⁾	In %	10.53%	10.52%	15.77%	3.35%
PAT ⁽⁴⁾	In ₹	1,580.82	1,183.61	521.06	53.29
PAT Margin ⁽⁵⁾	In %	7.32%	6.90%	11.90%	1.20%
Return on equity ⁽⁶⁾	In %	44.96%	55.47%	45.90%	9.94%
Return on capital employed ⁽⁷⁾	In %	33.44%	34.44%	29.24%	10.33%
Debt-Equity Ratio ⁽⁸⁾	In Times	0.55	0.83	0.51	0.78
Current Ratio ⁽⁹⁾	In Times	2.07	1.38	1.67	1.55
Inventory Turnover Ratio ⁽¹⁰⁾	In Times	7.16	7.23	2.71	7.33

Notes:

1. Revenue from Operation means revenue from sales.
2. EBITDA is calculated as Profit Before Tax + Finance Cost + Depreciation and Amortization – Other Income.
3. EBITDA Margin is calculated as EBITDA divided by revenue from operations.
4. Profit After Tax (PAT) is calculated as Profit Before Tax – Taxes.
5. Profit after Tax (PAT) Margin is calculated as Profit after Tax divided by revenue from operations.
6. Return on Equity (ROE) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity.
7. Return on Capital Employed (RoCE) is calculated as EBIT divided by capital employed, Capital Employed is defined as shareholders' equity plus total borrowings [Current & Non – Current].
8. Debt to Equity Ratio is calculated as Total Debt divided by Adjusted Net-Worth as per Restated Financial Statements.
9. Current Ratio is calculated as Current assets divided by Current liabilities.
10. Inventory Turnover Ratio is calculated as Cost of Goods Sold divided by Average Inventories.

For further details, please refer to the section titled **“Basis for the Issue”** beginning on Page No. 117 of the Red Herring Prospectus.

8. INTERNAL RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Red Herring Prospectus:

1. The company relies on a limited number of customers for its sales, and the loss of any major customer could adversely impact our revenue and profitability.
2. The company relies on a limited number of suppliers for product procurement, and the loss of any key supplier could impact our business operations.
3. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flows could impact our growth and business.
4. Our dependence on raw material procurement from a single state exposes us to operational and financial risks.
5. Wheat, Chana Dal, Maize Kernel and their flours require controlled storage conditions, and any inadequacies in storage may lead to spoilage, infestation, or loss of product value, which could materially affect our operations and financial results.
6. Changing consumer behaviour and preference for alternative grain based products may adversely affect our existing product portfolio and market position.
7. Variations in quality of raw materials may adversely affect overall quality of our product.
8. We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
9. If our Company is unable to protect its intellectual property, or if our Company infringes on the intellectual property rights of others, our business may be adversely affected.
10. Our Registered Office, Processing Unit and Warehouses from where we operate is not owned by us but taken on Lease basis. Our inability to renew the lease agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.

For further details, please refer to the section titled **“Risk Factors”** beginning on Page No. 16 of the Red Herring Prospectus.

9. THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

Names of Promoters	Number of Equity Shares*	WACA per equity share (in ₹)*	WACA per equity shares acquired in last one year*
Rahat Ali Saiyed	24,50,000	(13.57)	Nil
Sadaf Saiyed	29,00,000	3.28	Nil
Shehnaj	21,38,000	2.40	Nil
Riyazuddin Qureshi	18,60,000	5.00	Nil
Mo Jed	6,20,000	5.00	Nil

Notes - There are no Selling Shareholders of our Company.

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of offer document / offer document.

Period	Weighted Average Cost of Acquisition (in `)	Cap Price (₹ [•]) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	Nil	Nil	Nil
Last three years preceding the date of the Red Herring Prospectus	5.12	[•]	0-10

10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Director	Designation
Board of Directors		
1.	Rahat Ali Saiyed	Chairman & Managing Director
2.	Sadaf Saiyed	Whole-time Director
3.	Shehnaj	Non-Executive Director
4.	Aditya Sharma	Independent Director
5.	Shiksha Sharma	Independent Director
6.	Ruchika Gupta	Independent Director
Key Managerial Personnel		
7.	Ritu Jain	Company Secretary and Compliance Officer
8.	Anshul Garg	Chief Financial Officer

For further details, see “**Our Management**” beginning on page 182 of the Red Herring Prospectus.

11. AUDITORS QUALIFICATION

There are no audit qualifications which have not been given effect to in the Restated Financial Statements. For details, see “**Restated Financial Statements**” on page 209 of the Red Herring Prospectus.

12. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs ₹)
Proceedings against our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	2	475.58
Proceedings by our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Group Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings by our Group Company		
Criminal	Nil	Nil

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs ₹)
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings against our Directors, KMPs & SMPs other than Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings by our Directors		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Promoters, KMPs & SMPs other than Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	0.56
Proceedings by our Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil

For further details, please refer to the chapter titled “*Outstanding Litigations & Material Developments*” beginning on page no. 276 of the Red Herring Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED SEPTEMBER 18, 2026 (RHP)

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Individual Bidder who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment Amount exceeds ₹2,00,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹2,00,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders applying up to ₹5,00,000 can apply as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders with application size up to ₹5,00,000 bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID belonging to any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 313 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ISSUE STRUCTURE

This Issue is being made by way of Book Building Process.

Particulars ⁽¹⁾⁽³⁾	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Individual Investors/Bidders (Who applies for minimum application size)
Number of Equity Shares	2,95,200 Equity Shares.	Not more than 49,200 Equity Shares.	Not less than 24,51,600 Equity Shares.	Not less than 25,03,200 Equity Shares.
Percentage of Issue Size available for allocation	5.57 % of the Issue Size.	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Net Issue. Further, (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs. (b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs: Provided that the unsubscribed portion in either of the subcategories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of noninstitutional investors."	Not less than 35% of Net Issue.
Basis of Allotment ⁽²⁾⁽⁴⁾	Firm Allotment	Proportionate as follows: Up to 3,600 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and Up to 49,200 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.	Proportionate basis subject to minimum allotment of 3600 Equity Shares and further allotment in multiples of 1200 Equity Shares.	Proportionate basis subject to minimum allotment of 2400 Equity Shares
Mode of Bid	Only through the ASBA process.	Only through the ASBA process.	Through ASBA Process through banks or by using UPI ID for payment.	Through ASBA process through banks or by using UPI ID for payment.
Minimum Bid Size	2,95,200 Equity Shares.	Such number of Equity Shares and in multiples of 1200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹200,000.	Such number of Equity Shares and in multiples of 1200 Equity Shares that the Bid Amount exceeds ₹200,000 with application size of more than 2 lots.	Such number of Equity Shares and in multiples of 1200 Equity Shares so that Bid size exceeds ₹200,000 and shall be two lots per application.
Maximum Bid	2,95,200 Equity Shares.	Such number of Equity Shares in multiples of 1200 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of 1200 Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiples of 1200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above Rs.2,00,000.
Mode of allotment	Compulsorily in dematerialized mode.			
Trading Lot	1,200 Equity Shares, however the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations.	1200 Equity Shares and in multiples thereof	1200 Equity Shares and in multiples thereof	1200 Equity Shares and in multiples thereof
Terms of Payment	In case of all Other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. (5).			
Mode of Bid	Only through the ASBA process.			Through ASBA Process or Through Banks or by using UPI ID for payment

Notes:

- This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, read alongwith SEBI ICDR (Amendment) Regulations, 2025, as amended from time to time;
- The SEBI ICDR Regulation, 2018 read alongwith SEBI ICDR (Amendment) Regulations, 2025, permits the issue of securities to the public through the Book Building Process, which states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of Equity Shares in the Non-Institutional investors category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. Not more than 50% of the Net Issue shall be allotted to QIBs, subject to valid Bids being received at or above the Issue Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post offer paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, subject to applicable laws;
- SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the Bidders. Accordingly, Stock Exchanges shall, for all categories of Bidders viz. QIBs, NIBs and RIBs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

SEBI through the notification no. SEBI/LAD-NRO/GN/2025/233 - SEBI ICDR (Amendment) Regulations, 2025 dated March 3, 2025 effective from the date of their publication in official gazette, has prescribed the allocation to each Individual Investors which shall not be less than minimum application size applied by such individual investors and allotment to Non-Institutional Investors shall be more than two lots, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. For further details, see chapter titled "Terms of the Issue" beginning on page 301 of the Red Herring Prospectus.



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COMMON BID REVISION FORM

PESHA WHEAT LIMITED - INITIAL PUBLIC ISSUE - R
Registered Office: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Tel No.: +91 88788 76796; E-mail: info@peshawheat.com; Website: www.peshawheat.com
Contact person: Ms. Ritu Jain, Company Secretary & Compliance Officer; Corporate Identity Number: U10797MP2023PLC069079

FOR RESIDENT INDIAN INVESTORS INCLUDING
RESIDENT QIBS, NON-INSTITUTIONAL BIDDERS,
INDIVIDUAL BIDDERS AND ELIGIBLE NRIS
APPLYING ON A NON-REPATRIATION BASIS



To,
The Board of Directors
PESHA WHEAT LIMITED

100% BOOK BUILT ISSUE
ISIN: INE0SR101016

**Bid cum
Application
Form No.**

Syndicate Member's Stamp & Code	Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA Stamp & Code
Sub-Broker's / Sub-Agent's Stamp & Code	SCSB Branch Stamp & Code
Bank Branch Serial No.	SCSB Serial No.

1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER			
Mr. /Ms./M/s. _____			
Address _____			
_____ Email _____			
Tel. No. (with STD code) / Mobile _____			
2. PAN OF SOLE / FIRST BIDDER			

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL			
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID			

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Individual Discount	Net Price	"Cut-off" (Please ✓ tick)	
Option 1												☐	
(OR) Option 2												☐	
(OR) Option 3												☐	
5. TO (REVISED BID) (ONLY INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Individual Discount	Net Price	"Cut-off" (Please ✓ tick)	
Option 1												☐	
(OR) Option 2												☐	
(OR) Option 3												☐	

Please note that applications must be made in minimum of 2,400 Equity Shares and further multiples of 1,200 Equity Shares accordingly.

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT ☒											
Additional Amount Blocked (₹ in figures) _____										(₹ in words) _____											
ASBA Bank A/c No. _____										Bank Name & Branch _____											
OR										UPI ID (Maximum 45 characters) _____											
I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN ALONG WITH THE COMMON BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS BID REVISION FORM GIVEN OVERLEAF.																					

7A. SIGNATURE OF SOLE/ FIRST BIDDER										7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)										MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (ACKNOWLEDGING UPLOAD OF BID IN STOCK EXCHANGE SYSTEM)									
Date : _____, 2026										I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.																			
										1) _____																			
										2) _____																			
										3) _____																			

TEAR HERE



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PESHA WHEAT LIMITED
BID REVISION FORM -
INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for
Members of the Syndicate / Sub-Syndicate
Members / Registered Broker /
SCSB / CDP / RTA / Agent

**Bid cum
Application
Form No.**

PAN of Sole / First Bidder

DPID / CLID																													
Additional Amount Blocked (₹ in figures)										ASBA Bank A/c No./UPI ID										Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent									
Bank Name & Branch																													
Received from Mr./Ms./M/s. _____																													
Telephone / Mobile										Email																			

TEAR HERE

PESHA WHEAT LIMITED INITIAL PUBLIC ISSUE - R										Bid cum Application Form No.																			
Option 1										Option 2										Option 3									
No. of Equity Shares																													
Bid Price (₹)																													
Additional Amount Blocked (₹ in figures)																													
ASBA Bank A/c No. /UPI ID																													
Bank Name & Branch																													
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.																													

Acknowledgement Slip for Bidder

**Bid cum
Application
Form No.**